



Carbon Trust Assurance Limited
Floor 4, Dorset House
Stamford Street
London
SE1 9NT

Beatrice Zweifel
Agolin SA,
Rte de la Picarde 20
1145 Bière

22 July 2021

Validation Opinion Letter: Agolin Naturu

Dear Ms Zweifel,

Carbon Trust Assurance Limited ("**The Company**") has validated and formed an opinion under its guidelines (v1.6) that:

"In the Carbon Trust's opinion, based on in vivo testing against valid baselines (controls), correct use of Agolin Naturu can reduce methane emissions in dairy and beef cattle and sheep."

Notes:

- This opinion is based on academic references, published scientific papers and field reports and joins the conclusions of an independent meta-analysis. The methane reduction data submitted is from in vivo (animal tests) rather than in vitro (laboratory) studies. The studies have been carried out at research facilities across Europe using internationally recognised methodology.
- Please note that as of 01.01.2020 The Company has changed its assessment criteria for feed and feed additives. The company no longer provides an opinion on the magnitude of the effect nor if there is an impact on animal efficiency. The Company's opinion only covers an assessment of the effects on methane emissions.

The Company has provided a limited assurance validation regarding the above claim following office-based review of documentation, academic references, and experimental results as provided by You and in the public domain. We have found no evidence to suggest this claim is misleading. The Company is not a regulatory authority and does not purport to authorise or approve this product in regards to any applicable legislative or regulatory requirements.

Applicable Period of Claims

This validation is valid for a period of 24 months from 22 July 2021 (the 'effective date') until 21 July 2023, subject to the provisions in this Letter.

Communications

You are permitted to communicate our opinion as set out below:

"The Carbon Trust has provided a validation opinion concluding that correct use of Agolin Naturu can reduce methane emissions in dairy and beef cattle and sheep.

"The Carbon Trust opinion of Agolin Naturu is based on academic references, published scientific papers and field reports and joins the conclusions of an independent meta-analysis."

Any communications, other than the one listed above, shall be submitted to the Company for prior approval and may be documented in an Annex of this Letter at the Company's discretion.

When privately communicating this validation with potential clients and consumers, The Company strongly recommend Agolin SA to provide all available detail and context for the opinion formed.

For and on behalf of
Carbon Trust Assurance Limited



Hugh Jones
Managing Director